

Citizens' Bond Oversight Committee
December 6, 2021
4:00 p.m.–5:30 p.m.
Virtual Meeting

“To become familiar with the 2018 bond program and project list, monitor the progress of the improvements being made, and report the status of the program to the Board of Education on a quarterly basis.”

Attendees: Don Carroll, Amanda Clark, Terry Davis, Matt Hahn, Mike Lopez, Liz Munn, Tom Patton

Guest: Loree Bruno, Jonathan Levesque

Absent: Bill Canterbury, Jennifer Harrison, Brad Leitner

Minutes:

1. Welcome and review minutes/agenda.
 - a. October minutes approved.
2. Recap Board of Education presentation.
 - a. The presentation went really well, Board was impressed.
3. Bond/Financial update
 - a. Bond
 - i. Not a lot has changed to the Bond update since our last meeting/Board presentation.
 - ii. Ribbon Cutting ceremony for Dr. Justina Ford and Newton was on September 24.
 - iii. Received final certificate of completion for Newton on Friday, December 3, 2021.
 - iv. Junior stadium - abatement is going on now, and we expect it to be completed in early 2022.
 - v. Ford - still working on some exterior and interior punch list items.
 1. During winter break, wainscoting will be installed in the back of the stairwells and replace the secure vestibule glass.
 - vi. Franklin site
 1. The building is demoed. The parking lot is to be done this winter.
 2. Still scheduled to open on time 2022.
 3. Board approved the new name at the December 9 Board meeting; the new name is Gudy Gaskill.

- vii. New school on the Moody campus
 - 1. At 50% CDs (contract documents) and rapidly moving to 100% documents.
 - 2. Have competitive bids, and we are putting together our GMP (guaranteed maximum price). The current contractor estimates are coming in with about 20% escalation.
- viii. CEC (Career Exploration Center)
 - 1. DD (design development) page turn will take place on Friday, December 10.
 - 2. Travis, the principal, is currently working with his team to choose a new name which will be presented to Board in January.
 - 3. We are in good shape on this project.
- ix. Kitchen Equipment
 - 1. Lenski will be remodeled summer 2022.
- x. Security
 - 1. Secure vestibules for Centennial, Euclid, Wilder, Options, and Littleton to be substantially complete over winter break.

b. Financial

- i. COO tasked Jacobs to look at all current and future projects and forecast a new budget number. New forecasts included escalation to reflect current market conditions. This new forecast projects \$13M over bond funding. Forecast was discussed with the CFO, and she applied a contingent to the \$13M resulting in \$14.7M added to the forecast. Jacobs will continue to update the forecast of any cost escalations and potential savings.
- ii. Discussion followed with numerous questions asked by committee members.

4. Adjourn